



Passenger Car Tires Market in Canada 2015-2019

Research Report on "**Passenger Car Tires Market in Canada 2015-2019**".

About Passenger Car Tire Market in Canada

The passenger car tires market in Canada is a competitive market marked with the presence of global players such as Bridgestone, Continental, Goodyear, and Hankook. Being a developed country with

population close to 35 million, Canada has a large vehicle fleet that has been growing over the years. An increase in vehicle sales and high vehicle fleet size have resulted in high demand for tires, both from OEM and replacement segments.

Highly developed infrastructures, especially roads, have acted as a catalyst for the expansion of the automotive market and allied industries such as tires. Due to the global economic recession, the automotive and allied industries suffered a decline in growth in the past few years. The Canadian economy is now showing signs of recovery that would translate into the revival of new car sales and subsequently lead to the market growth in both the OEM and replacement segments.

Technavio's analysts forecast the passenger car tires market in Canada to grow at a CAGR of 2.56% during 2014-2019.

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Covered in this Report

The passenger car tires market in Canada can be segmented into two divisions based on distribution channels: OEM and replacement. To calculate the market size, the report considers the combined sales of these two segments.

Technavio's report, Passenger Car Tires Market in Canada 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. It also covers the market landscape and its growth prospects in the coming years. The report also includes a discussion of the key vendors operating in this market.

Key Vendors

- Bridgestone Canada
- Continental
- Goodyear Canada
- Hankook Tire Canada
- Kumho Tire Canada

Other Prominent Vendors

- Cooper Tire & Rubber
- Nexen Tires
- Performa Tires

Key Market Driver :Government Policies Favoring Investments in Automotive Sector

Key Market Challenge :Increased Use of Retread Tires Impacting New Tire Sales

Key Market Trend : Increase in Online Tire Purchases

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The global professional skin care market is driven by several factors, with the most important one being the multi-functionality of cosmetic formulae. Increase in demand for anti-aging products, emergence of tailor-made products, and increased demand for sunscreen products are some other drivers. These products are also available in the form of gift packages.

Technavio's analysts forecast the global professional skin care market to grow at a CAGR of 6.15% over the period 2014-2019.

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